

Bulletin

Thursday, 24th February 2005

Registration for Land Tax

As previously advised, in April 2004 the State Government announced significant changes to Land Tax with effect from the 2005 Land Tax Year. As a consequence of these changes there is no longer a threshold value for properties below which Land Tax is not payable.

Therefore, if you own any property that is not your principal place of residence, including a holiday house or unit, you may be liable to Land Tax whether or not that property earns income.

Religious institutions which previously qualified for Land Tax exemption will retain that exemption.

If you think that you are liable for Land Tax then you should register for Land Tax prior to 28 February 2005 (individuals) or 31 March 2005 (if lodged by your tax adviser). You can do this by:

- Completing your registration form on line at the Office of State Revenue's website <http://www.osr.nsw.gov.au/>;
- Printing a copy of the registration form located on the website and posting it; or
- Contacting Office of State Revenue and asking them to post you a form.

Should you have any questions in connection with this, please do not hesitate to contact Bill d'Apice, Vera Visevic, Graham Martin or Richard d'Apice.

MAKINSON & d'APICE
— L A W Y E R S —